

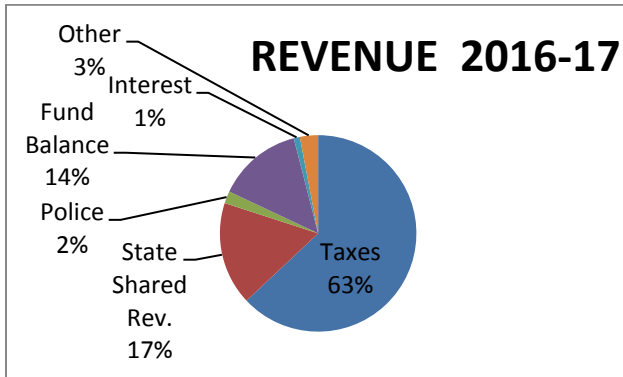
VILLAGE OF SCHOOLCRAFT

General Fund Budget Fiscal Year 2016/17

March 1, 2016, began the new fiscal year for the Village of Schoolcraft. Tax Revenues from the Summer Village Tax to be collected July 1, 2016, constitutes 63% of the Village's Budget.

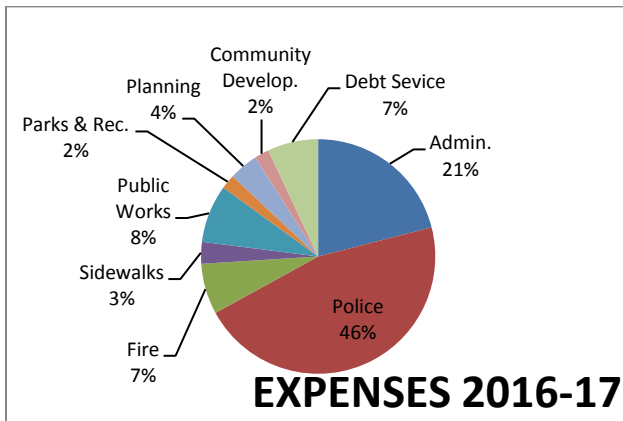
The charts illustrate General Fund Revenues and General Fund Expenses as budgeted for 2016/2017.

The first pie chart is for Revenue and shows that 63% of the Village's income is generated from Property Taxes, 17% from State Revenue Sharing, 14% from Fund Balance, 3% from Other Revenue Sources, 2% from Police Department Revenue and 1% from Interest.



Note: The Village Tax rate is 14.9005 Mills or 32% of the approximate total 46.3904 Mills levied on residential property.

The second pie chart represents budgeted expenditures for the Village of Schoolcraft. The chart shows percentages for specific operations within the Village; Police 46%, Administration 21%, Public Works 8%, Debt Service 7%, Fire 7%, Planning 4%, Sidewalks 3%, and 2% each for Parks & Recreation and Community Development. The balanced Budget includes \$122,850 from Fund Balance.



The operations of the Water Department, Major and Local Streets and DDA do not come out of General Fund. The Water Fund is an enterprise fund which is self supporting. If you have any questions, please be sure to give us a call at 269-679-4304.