

11/07/2016		BUDGET REPORT FOR THE VILLAGE OF SCHOOLCRAFT	
Calculations as of 02/28/2017			
		Current Year	Next Year
GL NUMBER		2017-18	2018-19
AND		ORIGINAL	Proposed
DEPARTMENT	DESCRIPTION	BUDGET	BUDGET
ESTIMATED REVENUES			
101-000-401.100	TAXES - REAL PROPERTY	492,300	503,400
101-000-401.200	TAXES - PERSONAL PROPERTY	48,500	51,800
101-000-401.300	TAXES - IFT	7,180	10,822
101-000-447.000	ADMINISTRATIVE FEES	1,500	1,510
101-000-450.000	LICENSE AND PERMIT FEES	14,000	141,400
101-000-539.000	GRANTS - STATE	10,000	-
101-000-540.000	GRANTS	41,460	-
101-000-570.000	LIQUOR LICENSE FEES	1,380	1,390
101-000-574.000	STATE SHARED REVENUE	138,380	146,800
101-000-576.000	METRO AUTHORITY	6,830	6,900
101-000-607.100	CABLE TELEVISION FEES - COMCAST	9,990	10,090
101-000-622.000	SPD COST RECOVERY	18,000	11,740
101-000-664.000	INTEREST	1,000	2,760
101-000-664.400	INTEREST-LAND CONTRACT	3,260	1,540
101-000-673.000	SALE OF FIXED ASSETS	5,090	69,700
101-000-690.100	TRANSFER FROM FUND BALANCE	91,200	-
101-000-698.000	MISCELLANEOUS INCOME	250	250
TOTAL ESTIMATED REVENUES		890,320	960,102
APPROPRIATIONS			
104	VILLAGE COUNCIL	24,130	24,860
172	VILLAGE MANAGER	53,290	55,390
215	VILLAGE CLERK	21,320	22,890
253	VILLAGE TREASURER	36,990	41,220
263	COMMUNITY CENTER	2,850	3,850
270	MUNICIPAL COMPLEX	43,860	45,230
301	POLICE DEPARTMENT	405,680	427,600
333	FIRE DEPARTMENT	65,720	67,330
441	DEPARTMENT OF PUBLIC WORKS	35,900	51,790
442	EQUIPMENT BUILDING	3,550	4,000
443	EQUIPMENT	36,910	38,020
528	RECYCLING SERVICE	5,500	5,670
718	INSPECT & PERMIT	14,100	14,520
721	PLANNING	44,580	45,920
722	ZBA-ZONING	370	470
740	COMMUNITY DEVELOPMENT	10,490	16,340
751	PARKS AND RECREATION	26,960	23,480
990	DEBT SERVICE	58,120	57,010
	Increase Fund Balance		14,512
TOTAL APPROPRIATIONS		890,320	960,102
NET OF REVENUES/APPROPRIATIONS - FUND 101			
BEGINNING FUND BALANCE		858,313	767,113
Est. (decrease) increase fund balance		(91,200)	14,512
ENDING FUND BALANCE		767,113	781,625
Assumption:			
Tax Revenue, based on 2017/18 Actual			
Revenue Sharing based on Estimate from State 10/31/17			
Spd cost recovery based on est. actual 2017/18			
Actual 18/19 amounts for Debt and Sale of Fixed Assets			
Approx 1% increase in Revenues			
Approx 3% increase in Expense of 17/18 Adopted Budget			
or 3% increase 17/18 Estimated based on 10/31/17 actual			