

Debt Service Report

Local Unit Name: Village of Schoolcraft
Local Unit Code: 39-3040
Current Fiscal Year End Date: 2/28/2019

Debt Name: Municipal Bldg.Cap. Imp Bonds
Issuance Date: 7/30/2007
Issuance Amount: \$750,000
Debt Instrument (or Type): General Obligation bonds
Repayment Source(s): General Fund revenues

Years Ending	Principal	Interest	Total
2018	\$ 45,000	\$ 12,006	\$ 57,006
2019	\$ 45,000	\$ 10,902	\$ 55,902
2020	\$ 45,000	\$ 9,800	\$ 54,800
2021	\$ 50,000	\$ 8,698	\$ 58,698
2022	\$ 50,000	\$ 7,472	\$ 57,472
2023	\$ 50,000	\$ 6,248	\$ 56,248
2024	\$ 50,000	\$ 5,022	\$ 55,022
2025	50,000	3,798	53,798
2026	50,000	2,572	52,572
2027	55,000	1,348	56,348
Totals	\$ 490,000	\$ 67,866	\$ 557,866