

# Debt Service Report

**Local Unit Name:** Village of Schoolcraft  
**Local Unit Code:** 39-3040  
**Current Fiscal Year End Date:** 2/29/2020

**Debt Name:** Municipal Bldg Capital Improvement Bonds  
**Issuance Date:** 7/30/2007  
**Issuance Amount:** \$750,000  
**Debt Instrument (or Type):** General Obligation bonds  
**Repayment Source(s):** General Fund revenues

Years Ending	Principal	Interest	Total
2019	\$ 45,000	\$ 10,902	\$ 55,902
2020	\$ 45,000	\$ 9,800	\$ 54,800
2021	\$ 50,000	\$ 8,698	\$ 58,698
2022	\$ 50,000	\$ 7,472	\$ 57,472
2023	\$ 50,000	\$ 6,248	\$ 56,248
2024	\$ 50,000	\$ 5,022	\$ 55,022
2025	\$ 50,000	\$ 3,798	\$ 53,798
<b>Totals</b>	<b>\$ 340,000</b>	<b>\$ 51,940</b>	<b>\$ 391,940</b>

Commentary: