

Debt Service Report

Local Unit Name: Village of Schoocraft
Local Unit Code: 39-3040
Current Fiscal Year End Date: 2/28/2023

Debt Name: Municipal Building Capital Improvement Bonds
Issuance Date: 7/30/2007
Issuance Amount: \$750,000
Debt Instrument (or Type): General Obligation Bonds
Repayment Source(s): General fund revenues

Years Ending	Principal	Interest	Total
2/28/2023	\$ 50,000	\$ 7,473	\$ 57,473
2/29/2024	\$ 50,000	\$ 6,248	\$ 56,248
2/28/2025	\$ 50,000	\$ 5,023	\$ 55,023
2/28/2026	\$ 50,000	\$ 3,798	\$ 53,798
2/28/2027	\$ 50,000	\$ 2,573	\$ 52,573
2/29/2028	\$ 55,000	\$ 1,348	\$ 56,348
Totals	\$ 305,000	\$ 26,460	\$ 331,460

Commentary: Refinanced in 2017