

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

Village of Schoolcraft
39-3040
2/28/2023
General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 636,000	10 %	\$ 699,600	
Franchise fees	\$ 11,000	3 %	\$ 11,330	
State Revenue Sharing	\$ 163,380	8 %	\$ 176,450	
Police revenues	\$ 11,000	- %	\$ 11,000	
Car show revenues	\$ 1,000	- %	\$ 1,000	
Licenses & Permits	\$ 7,200	- %	\$ 7,200	
Interest Income	\$ 1,800	- %	\$ 1,800	
Grant Revenues	\$ 81,421	(100) %	\$ -	ARPA, one time award
Other Revenues	\$ 14,600	- %	\$ 14,600	
Contributions & Donations	\$ 1,500	(100) %	\$ -	
Total Revenues	\$ 928,901		\$ 922,980	

EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 219,257	8 %	\$ 236,798	
Police and Fire	\$ 425,005	3 %	\$ 437,755	
Municipal complex	\$ 32,540	4 %	\$ 33,842	
Public Works	\$ 136,773	10 %	\$ 150,450	
Community & Economic Development	\$ 32,070	4 %	\$ 33,353	
Recreation & Culture	\$ 33,455	4 %	\$ 34,793	
Capital Outlay	\$ 14,000	150 %	\$ 35,000	
Debt Service	\$ 57,473	(2) %	\$ 56,324	New police cruiser
Total Expenditures	\$ 950,573		\$ 1,018,314	
Net Revenues (Expenditures)	\$ (21,672)		\$ (95,334)	
Beginning Fund Balance	\$ 887,165		\$ 865,493	
Ending Fund Balance	\$ 865,493		\$ 770,159	

Commentary: