

Projected Budget Report

Local Unit Name: Village of Schoolcraft
 Local Unit Code: 39-3040
 Current Fiscal Year End Date: 2/28/2024
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 686,000	7 %	\$ 734,020	
Franchise Fees	\$ 10,750	2 %	\$ 11,000	
State Revenue Sharing	\$ 174,204	6 %	\$ 184,656	
Police Revenues	\$ 5,750	4 %	\$ 6,000	
Car Show Revenues	\$ 3,500	-	\$ 3,500	
Licenses & Permits	\$ 10,750	-	\$ 10,750	
Interest Income	\$ 1,500	-	\$ 1,500	
Grant Revenue	\$ 500	-	\$ 500	
Other Revenue	\$ 15,700	3 %	\$ 16,093	
Contributions & Donations	\$ -	-	\$ -	
Total Revenues	\$ 908,654		\$ 968,019	
EXPENDITURES				
General Government	\$ 200,197	5 %	\$ 210,207	
Police and Fire	\$ 441,400	3 %	\$ 454,642	
Municipal Complex	\$ 53,493	4 %	\$ 55,633	
Public Works	\$ 151,670	10 %	\$ 166,837	
Community & Economic Development	\$ 30,469	4 %	\$ 31,688	
Recreation & Culture	\$ 20,400	4 %	\$ 21,216	
Capital Outlay	\$ 13,000	150 %	\$ 32,500	New Police Cruiser
Debt Service	\$ 56,248	(2) %	\$ 55,023	
Total Expenditures	\$ 966,877		\$ 1,027,746	
Net Revenues (Expenditures)	\$ (58,223)		\$ (59,726)	
Beginning Fund Balance	\$ 875,475		\$ 817,252	
Ending Fund Balance	\$ 817,252		\$ 757,526	

Commentary: